

EAST MIDTOWN PLAZA HOUSING COMPANY, INC.

• 333 EAST 23RD STREET • MANAGEMENT OFFICE • NEW YORK, N.Y. 10010

TEL (212) 679-4342
FAX (212) 689-7635

TO: ALL COOPERATORS

**FROM: EAST MIDTOWN PLAZA HOUSING CO., INC.
BOARD OF DIRECTORS**

**RE: HPD ORDER GRANTING MAINTENANCE INCREASE
EFFECTIVE AUGUST 1, 2018**

DATE: JULY 3, 2018

Dear Cooperators:

Please see the Order from HPD, on the reverse side, granting East Midtown Plaza Housing Co., Inc. a maintenance increase as follows:

18% effective August 1, 2018

4.5% effective August 1, 2019

3.5% effective August 1, 2020.

This maintenance increase will allow us to apply for a second mortgage for up to \$22 million.

Please note that there may be seniors at East Midtown Plaza who may be eligible for a Senior Citizen Rent Increase Exemption (SCRIE) subsidy. HPD will be scheduling a SCRIE workshop to be held at East Midtown Plaza on or about July 25, 2018. A notice will be posted once the date and time is confirmed.

If you have any questions, please contact the Management Office.

Eleanor Goldman, President
Board of Directors

DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT
OF THE CITY OF NEW YORK

IN THE MATTER OF

EAST MIDTOWN PLAZA

COMMISSIONER'S ORDER

For an increase in the maximum average carrying charge increase, pursuant to the provisions of Article II of the Private Housing Finance Law


No. ML-643

I, Maria Torres-Springer, Commissioner of the Department of Housing Preservation and Development, having reviewed the findings and recommendations of the Division of Housing Supervision in the above matter, hereby find that an increase in carrying charge, including utilities, is necessary for the continued operation of this development.

FIRST, I direct that an increase in carrying charge, including utilities, be implemented at this development as follows:

- a) an increase in carrying charge, including utilities, of 18% per room per month, effective August 1, 2018;
- b) an increase in carrying charge, including utilities, of 4.5% per room per month, effective August 1, 2019;
- c) an increase in carrying charge, including utilities, of 3.5% per room per month, effective August 1, 2020.

SECOND, pursuant to HPD's rules and regulations, a copy of this order must be posted in the public halls and served on all shareholders by ordinary mail or by delivery under each apartment door no less than fifteen (15) days prior to the effective date of the increase.



Maria Torres-Springer
Commissioner
Department of Housing Preservation and Development

Issued this

27th day of June, 2018